

May 22, 2024



END OF THE DAY SUMMARY



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DOMESTIC INDICES

	CLOSE	POINTS	% CHANGE
SENSEX	74221	268	0.36
NIFTY	22598	69	0.31
MIDCAP	43170	-21	-0.05
SMALL CAP	47962	88	0.18

BSE 200 GAINERS/LOSERS

GAINERS	% CHANGE	LOSERS	% CHANGE
GICRE	9.70	BHEL	-5.42
LODHA	5.57	LINDEINDIA	-4.18
SOLARINDS	5.16	NMDC	-3.08
PAYTM	4.86	SAIL	-2.99
SCHAEFFLER	4.82	MFSL	-2.73

BSE SECTORAL INDICES

	CLOSE	POINTS	% CHANGE
REALTY	7992	111	1.41
IT	34303	215	0.63
TECK	15994	97	0.61
CG	68041	392	0.58
HEALTHCARE	35845	124	0.35
POWER	7774	25	0.32
AUTO	53083	1	0.00
OIL & GAS	29081	-46	-0.16
CD	55223	-98	-0.18
FINANCE	10544	-35	-0.33
METAL	33740	-133	-0.39
BANKEX	54658	-284	-0.52

ADVANCE/DECLINES

	BSE	% CHANGE
ADVANCES	1902	48
DECLINES	1932	49
UNCHANGED	114	3

COMMODITIES

	VALUE	ABSOLUTE CHANGE
GOLD (\$ / OUNCE)	2415.91	-5.14
SILVER (\$ / OUNCE)	31.841	-0.1350
GOLD (RS. / 10 GRAMS)	73877	-144
SILVER (RS. / KG)	94321	-404
CRUDE OIL FUTURES OIL (\$ / BARREL)	78.22	-0.44

CURRENCY & BOND YIELD

	VALUE	ABSOLUTE CHANGE
USD/INR	83.28	-0.04
IND10 YR BOND YIELD	7.016	-0.063



VIEW ON MARKET PERFORMANCE

Nifty ended a range-bound session on May 22 in the positive. At close, Nifty was up 0.31% or 68.8 points at 22597.8. Nifty settled higher for the fifth consecutive session and recorded its longest winning streak since April 25. Cash market volumes on the NSE fell to Rs.1.21 lakh cr (vs Rs.1.32 lakh cr on the previous day). Broad market indices underperformed vis-à-vis the Nifty even as the advance decline ratio was close to neutral at 0.97:1.

European stocks dropped in early trading and Asian markets were mostly lower on Wednesday after U.S. stocks hit new record highs on the previous day.

Morgan Stanley remains bullish on India's growth outlook on the back of strong domestic demand. The research firm expects the gross domestic product to grow 6.8% in the current fiscal and 6.5% in the next fiscal.

Nifty formed a high wave candle after a 146-points range day, closing near the intra day high even as the Nifty was pulled up in the last half hour of trade. Nifty could now rise towards the 22710-22794 band while 22404 can provide support on falls in the near term.



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